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Loss of child daycare tax credit to affect many in Kansas

By Sia Nyorkor

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(WICHITA, Kan.)

Across the US, the new year means new laws. More than 400 laws across the country go into effect January 1.

In Kansas, that means several new tax laws, including the repeal of child daycare expenses

For many families in Kansas, daycare is a necessity, not a luxury.

"If they feel they can't afford the tuition, we're bracing ourselves for possible impact from that certainly," says Headmaster of Joyful Noise Academy, David Funk.

Funk says everyone at the school is nervous about the new tax laws that will repeal child day care expenses in 2013.

"Some of our families are struggling to keep their families here as it is so if you add another \$1,000 or \$2,000 in lost tax breaks, it can effect their ability to keep their kids here," he says.

Financial planner Jeffery Stukey says the average taxpayer is unaware of the big changes to come in 2013.

"There's going to be more demand for social services for the poor and they're going to be taxed higher so that's going to be a double whammy," says Stukey.

Parents and administrators are keeping this in mind as they try to budget for the coming year.

"We're playing things very close to the vest and praying, hoping for the best, but preparing for the worst in case things don't go our way," says Funk.

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